

## Friday, May 26, 2017

Knight Center, Room 200

1:30-2:30 p.m. SESSION 1 – Inference in VAR

Chair: Davide Pettenuzzo

- 1:30-1:50 **Thorsten Drautzburg**, *Federal Reserve Bank of Philadelphia* (joint with Pooyan Amir-Ahmadi), "[Identification Through Heterogeneity.](#)"
- 1:50-2:10 **Jose' Luis Montiel Olea**, *Columbia University* (joint with Mikkel Plagborg-Moller), "[Simultaneous Confidence Bands: Theoretical Comparisons and Recommendations for Practice.](#)"
- 2:10-2:30 **Davide Pettenuzzo**, *Brandeis University* (joint with Dimitris Korobilis), "[Adaptive Minnesota Prior for High-Dimensional Vector Autoregressions.](#)"

2:30-2:40 REFRESHMENT BREAK 2<sup>nd</sup> Floor Break Area

2:40-4:00 p.m. SESSION 2 – Macroeconomics

Chair: Danilo Leiva-Leon

- 2:40-3:00 **Christian Matthes**, *Federal Reserve Bank of Richmond* (joint with Fabio Canova), "[A Composite Likelihood Approach for Dynamic Structural Models.](#)"
- 3:00-3:20 **Giovanni Nicolo**, *University of California, Los Angeles* (joint with Francesco Bianchi), "[A Generalized Approach to Indeterminacy in Linear Rational Expectations Models.](#)"
- 3:20-3:40 **Pascal Paul**, *Federal Reserve Bank of San Francisco*, "[The Time-Varying Effect of Monetary Policy on Asset Prices.](#)"
- 3:40-4:00 **Danilo Leiva-Leon**, *Bank of Spain* (joint with Pierre Guerin), "[Monetary Policy, Stock Market and Sectoral Comovement.](#)"

4:00-4:10 REFRESHMENT BREAK 2<sup>nd</sup> Floor Break Area

4:10-5:30 p.m. SESSION 3 – Semiparametric & Nonparametric Inference

Chair: Laura Liu

- 4:10-4:30 **Robert McCulloch**, *Arizona State University* (joint with M.T. Pratola, H.A. Chipman and E.I. George), "[Heteroscedastic BART Using Multiplicative Regression Trees.](#)"
- 4:30-4:50 **Longhao Zhuo**, *University of Missouri, Columbia*, "[Nonparametric Bayesian Inference on Stochastic Dominance.](#)"
- 4:50-5:10 **Subharup Guha**, *University of Missouri, Columbia* (joint with Veerabhadran Baladandayuthapani), "[A Nonparametric Bayesian Technique for High-Dimensional Regression.](#)"
- 5:10-5:30 **Laura Liu**, *University of Pennsylvania*, "[Density Forecasts in Panel Data Models: A Semiparametric Bayesian Perspective.](#)"

5:30 – 6:30 p.m. Reception Courtyard

6:30 – 9 p.m. DINNER Anheuser-Busch Dining Hall

## SATURDAY, May 27

Knight Center, Room 200

6:30- 8 a.m. BREAKFAST 2<sup>nd</sup> Floor Break Area

8-9:20 a.m. SESSION 4– Predictive Inference

Chair: Mark Jensen

- 8:00-8:20 **Guanhao Feng**, *University of Chicago* (joint with Nicholas Polson), "[Regularizing Bayesian Predictive Regressions.](#)"
- 8:20-8:40 **Giorgio Primiceri**, *Northwestern University* (joint with Domenico Giannone and Michele Lenza), "[Economic Predictions with Big Data: The Illusion of Sparsity.](#)"
- 8:40-9:00 **Matthew Johnson**, *Duke University* (joint with Mike West), "[Bayesian Predictive Synthesis for Probabilistic Forecast Calibration and Combination.](#)"
- 9:00-9:20 **Mark Jensen**, *Federal Reserve Bank of Atlanta*, "[Predicting Mortgage Default When the Loan Data or Defaults are Sparse.](#)"

9:20-9:30 REFRESHMENT BREAK 2<sup>nd</sup> Floor Break Area

9:30-10:50 SESSION 5 – Portfolio Analysis and Asset Pricing

Chair: Davide Rapach

- 9:30-9:50 **Simone Manganeli**, *European Central Bank*, "[Deciding with Judgment.](#)"
- 9:50-10:10 **Jared Fisher**, *University of Texas at Austin* (joint with Carlos Carvalho and Davide Pettenuzzo), "[Bayesian Dynamic Linear Models for Strategic Asset Allocation.](#)"
- 10:10-10:30 **John Maheu**, *McMaster University* (joint with Xin Jin and Qiao Yang), "[Bayesian Parametric and Semiparametric Factor Models for Large Realized Covariance Matrices.](#)"
- 10:30-10:50 **David Rapach**, *Saint Louis University*, (joint with Fei Tan), "[Asset Pricing with Recursive Preferences and Stochastic Volatility: a Bayesian DSGE Analysis.](#)"

10:50-11:00 REFRESHMENT BREAK 2<sup>nd</sup> Floor Break Area

11-12:00 SESSION 6 – Variable Selection, Model Comparisons and Exogenous Shocks

Chair: Xin Zheng

- 11-11:20 **David Puelz**, *University of Texas at Austin* (joint with Richard Hahn and Carlos Carvalho), "[Regret-based Selection.](#)"
- 11:20-11:40 **Taeyong Park**, *Washington University in St. Louis*, "[Taking Model Uncertainty Seriously: Modeling Autoregressive Distributed Lags via the Bayesian Adaptive Lasso.](#)"
- 11:40-12:00 **Xiaming Zeng**, *Washington University in St. Louis* (joint with Siddhartha Chib), "[Which Factors? A Bayesian Model Search Framework.](#)"
- 12:00-12:20 **Xin Zheng**, *University of Sydney*, "[Exogenous Shocks, Financial Volatility and Endogenous Growth – Bayesian DSGE-GARCH-VAR Model with Finite Mixtures of Financial Shocks.](#)"

12:20-1:30 LUNCH Anheuser-Busch Dining Hall

1:30-2:50 SESSION 7 – Applied Macroeconomics

Chair: Qiao Yang

- 1:30-1:50 **Richard Startz**, *University of California, Santa Barbara*, "[The Next Hundred Years of Growth: Growth and Convergence.](#)"
- 1:50-2:10 **Irina Panovska**, *Lehigh University* (joint with Steven Fazzari and James Morley), "[How Well Do Fiscal Stimulus and Austerity Measures Work Across the Business Cycle?](#)"

- 2:10-2:30 **Manuel Gonzalez-Astudillo**, *Board of Governors of the Federal Reserve System*, “[GDP Trend-cycle Decompositions Using State-level Data](#).”
- 2:30-2:50 **Qiao Yang**, *Shanghai Tech University* (joint with John Maheu and Yong Song), “[Oil Price Shocks and Economic Growths: A Bayesian Approach](#).”

2:50-3 REFRESHMENT BREAK 2<sup>nd</sup> Floor Break Area

3-5:00 SESSION 8 – Multivariate SV, Design and Endogeneity

Chair: Sounak Chakraborty

- 3-3:20 **Sujit Ghosh**, *North Carolina State University* (joint with Yu-Cheng Ku, Sheng-Jhih Wu and Peter Bloomfield), “[Dynamic Correlation Multivariate Stochastic Volatility with Latent Factors](#).”
- 3:20-3:40 **Sebastien Blais**, *University of Quebec*, “[Structural Parameter Expansion for Data Augmentation](#).”
- 3:40-4:00 **William McCausland**, *University of Montreal* (joint with Samuel Gingras), “[Joint Sampling of States and Parameters in State Space Models](#).”
- 4:00-4:20 **Mingan Yang**, *San Diego State University*, “[A Bayesian Analysis of the Incomplete Block Crossover Design](#).”
- 4:20-4:40 **Sounak Chakraborty**, *University of Missouri, Columbia*, “[Bayesian Non-linear Models for Handling Endogeneity with Multiple Correlated Responses](#).”